

FOR IMMEDIATE RELEASE

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MAYOR EMANUEL ANNOUNCES PROJECT44 TO ADD 200 NEW TECH JOBS IN CHICAGO

New Office Space in Merchandise Mart to Accommodate Logistics Tech Company Growth Plans

Mayor Rahm Emanuel today joined <u>project44</u>, a global logistics technology company, to announce the company plans to add 200 jobs in Chicago. To accommodate this growth, project44 is moving to a new 40,000-square-foot space in Chicago's iconic Merchandise Mart. The news follows the company's recent announcement it has secured \$35 million in new funding to continue its growth.

"Chicago's diversified economy and global connectivity is ideal for companies driving real innovations in logistics and technology," Mayor Emanuel said. "project44 has been an invaluable asset to Chicago's innovation ecosystem and its continued growth is creating opportunities for local and international talent to join our thriving tech community."

With the largest state-side engineering team of any logistics software as a service (SaaS) company, project44 is committed to cultivating Chicago's global leadership in technology and innovation. The technology company plans on hiring 100 new jobs within the next 12-months, and 200 by November of 2019. They estimate about 50 percent of these positions will be enterprise SaaS product and engineering-based roles ranging from entry-level to the c-suite.

"Chicago is the heart of our domestic transportation ecosystem, a global hub for enterprise SaaS innovation, and home to a range of Fortune 500 companies," project44 CEO and founder Jett McCandless said. "That unique ecosystem has accelerated our ability to build products that bring visibility and reliability to our global transportation networks. We are honored to call this city home and help cultivate its technology and logistics talent now, and in the future."

Founded in 2014, project44 recently secured \$35 million in new funding to power true supply chain visibility, and in turn deliver a faster and more reliable global shipping experience. OpenView (Datadog, Instructure, Workfront) has led the recent financing, with additional investment from local investors Chicago Ventures (SpotHero, G2 Crowd) and Pritzker Group (SMS Assist,

Fleetmatics), as well as Silicon Valley-based Emergence Capital (Salesforce, Veeva Systems, Box, Zoom), 8VC (Wish, Oculus, Freightwaves), and eBay founder Pierre Omidyar's firm Omidyar Technology Ventures (Convoy).

Joe Floyd, partner at Silicon Valley-based Emergence Capital and p44 board member, commented on the company's commitment to their local roots: "We invest in people. project44's team brings a unique blend of domain and SaaS experience that could only be found in Chicago. We're honored to support this undeniable market leader as they leverage their passion, focus and speed to enable the world to move product more efficiently."

For more information about project44 and their open positions, please visit: https://www.p-44.com/careers/.

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About project44:

project44 (p44) is a logistics technology company that brings dynamic shipment data and true supply chain visibility to a black box industry, empowering organizations to be nimble, proactive and reliable as they serve their customers. We enable the smartest and most efficient shipping experiences by providing full visibility into the entire shipment workflow including pricing, routing, pickup, tracking and payments. With API-based connectivity to the largest network of multimodal transportation providers and partners, our customers have more control at the time it matters most. Learn more: https://www.p-44.com/